- Praga Tools Ltd.
- HMT (Bearings) Ltd.
- Heavy Engineering Corpn. Ltd.
- Braithwaite & Co.Ltd.
- Cement Corporation of India Ltd.
- HMT (MT) Ltd.
- Bharat Pumps & Compressors Ltd.
- Bharat Heavy Plate & Vessels Ltd. (Taken over by BHEL)
- Tyre Corporation of India Ltd.
- Instrumentation Ltd. Kota
- Bharat Wagon & Engineering Co.Ltd. (company transferred to Ministry of Railways on 13.08.2008)

Financial condition of perpetually loss-making PSEs

337. SHRI K.E. ISMAIL:
SHRI D. RAJA:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) what are the perpetually loss-making Public Sector Enterprises (PSEs) in the country and what are its financial condition at present; and

(b) what is Government's plan as to the future of these enterprises?

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI ARUN YADAV): (a) As per Public Enterprises Survey 2007-08, which was laid in Parliament on 25.2.2009, there were 39 Central Public Sector Enterprises (CPSEs), incurring continuous losses for the last three years, that is, 2005-06, 2006-07 and 2007-08. The details of financial condition of these CPSEs during the last three years are given in the Statement (*See* below).

(b) The Government constituted the Board for Reconstruction of Public Sector Enterprises (BRPSE) in December, 2004, *inter alia*, for examination of the cases for revival/restructuring of CPSEs and to make appropriate recommendations to the Government. The administrative Ministries/Departments first identify the sick enterprises and subsequently submit comprehensive revival proposal to the BRPSE for consideration and for making suitable recommendations.

Performance improvement of CPSEs is a continuous process; enterprise specific measures for their turn around are taken by the concerned administrative Ministries/Departments. This, *inter alia*, includes (a) financial restructuring such as conversion of loan into equity, waiver of loan and interest including penal interest, Government guarantee for raising loans, grant of moratorium on payment of interest/loan, (b) business restructuring, such as, formation of joint ventures, merger with another PSE, modernization and improved marketing strategies, etc.

Statement

Financial position of the CPSEs incurring continuous Losses for the last 3 years

(Rs. in Lakhs)

Sl.No.	Name of the CPSE		Networth	Net Loss
1	2		3	4
1	Airline Allied Services Ltd.			
	2007-08	:	-43150	-5916
	2006-07	:	-36908	-8536
	2005-06	:	-28342	-5654
2	Andaman & Nicobar Isl. Forest & Plant. Dev. Corp. Ltd.			
	2007-08	:	-5271	-3193
	2006-07	:	-3603	-1340
	2005-06	:	-2262	-1215
3	Bengal Chemicals & Pharmaceuticals Ltd.			
	2007-08	:	3866	-1069
	2006-07	:	972	-469
	2005-06	:	-1014	-845
4	Bharat Heavy Plate & Vessels Ltd.			
	2007-08	:	-54741	-2673
	2006-07	:	-52672	-3470
	2005-06	:	-49819	-7138
5	Bharat Wagon & Engg. Co. Ltd.			
	2007-08	:	1144	-1362
	2006-07	:	-14305	-2414
	2005-06	:	-12371	-2488
6	Brahmaputra Valley Fertilizer Corpn. Ltd.			
	2007-08	:	4415	-10584
	2006-07	:	14998	-6237
	2005-06	:	18110	-9978
7	British India Corporation Ltd.			
	2007-08	:	-15720	-1396
	2006-07	:	-16156	-1340
	2005-06	:	-14389	-2087

1	2		3	4
8	Brushware Ltd.			
	2007-08	:	-158	-7
	2006-07	:	-157	-6
	2005-06	:	-145	-3
9	Burn Standard Company Ltd.			
	2007-08	:	-133715	-15129
	2006-07	:	-118839	-15186
	2005-06	:	-104213	-44274
10	Fertilizer Corpn. of India Ltd.			
	2007-08	:	-1492707	-150483
	2006-07	:	-1342224	-143259
	2005-06	:	-1198965	-129400
11	Hindustan Cables Ltd.			
	2007-08	:	-226754	-43500
	2006-07	:	-183335	-31068
	2005-06	:	-152433	-29532
12	Hindustan Fertilizer Corpn. Ltd.			
	2007-08	:	-1186532	-110198
	2006-07	:	-1077500	-106514
	2005-06	:	-969820	-96461
13	Hindustan Photo Films Manufacturing Co. Ltd.			
	2007-08	:	-493094	-78948
	2006-07	:	-414443	-65306
	2005-06	:	-349139	-56090
14	Hindustan Prefab Ltd.			
	2007-08	:	-13250	-1375
	2006-07	:	-11874	-1463
	2005-06	:	-10409	-1383
15	Hindustan Steel Works Costn. Ltd.			
	2007-08	:	-124884	-2672
	2006-07	:	-122685	-8350
	2005-06	:	-116447	-8597

1	2		3	4
16	Hindustan Vegetable Oils Corpn. Ltd.			
	2007-08	:	-10204	-2109
	2006-07	:	-8449	-2291
	2005-06	:	-13587	-3433
17	HMT Chinar Watches Ltd.			
	2007-08	:	-22228	-4904
	2006-07	:	-17719	-3991
	2005-06	:	-14583	-3088
18	HMT Machine Tools Ltd.			
	2007-08	:	5773	-4050
	2006-07	:	8055	-14978
	2005-06	:	-59009	-656
19	HMT Watches Ltd.			
	2007-08	:	-96064	-14695
	2006-07	:	-81595	-19581
	2005-06	:	-71557	-7631
20	Hooghly Dock And Port Engineers Ltd.			
	2007-08	:	-45014	-5189
	2006-07	:	-39821	-7297
	2005-06	:	-32726	-3803
21	Hotel Corpn. of India Ltd.			
	2007-08	:	7077	-2497
	2006-07	:	9191	-1271
	2005-06	:	10845	-304
22	I T I Ltd.			
	2007-08	:	68622	-36682
	2006-07	:	107790	-40526
	2005-06	:	164361	-42876
23	IDPL (Tamilnadu) Ltd.			
	2007-08	:	-1106	-276
	2006-07	:	-1413	-120
	2005-06	:	-1331	-42

1	2		3	4
24	Indian Drugs & Pharmaceuticals Ltd.			
	2007-08	:	-481665	-29824
	2006-07	:	-412168	-35116
	2005-06	:	-412168	-35391
25	Instrumentation Ltd.			
	2007-08	:	-25977	-3337
	2006-07	:	-22035	-2780
	2005-06	:	-19556	-2451
26	J & K Mineral Development Corpn. Ltd.			
	2007-08	:	-478	-20
	2006-07	:	-459	-18
	2005-06	:	-440	-342
27	Jute Corpn. of India Ltd.			
	2007-08	:	-5104	-1380
	2006-07	:	-3724	-4404
	2005-06	:	680	-1777
28	Konkan Railway Corporation Ltd.			
	2007-08	:	-245900	-14499
	2006-07	:	-231360	-23328
	2005-06	:	-208031	-23561
29	Madras Fertilizers Ltd.			
	2007-08	:	-47708	-13485
	2006-07	:	-34504	-11478
	2005-06	:	-23362	-13174
30	National Jute Manufactures Corporation Ltd.			
	2007-08	:	-625462	-48713
	2006-07	:	-574945	-79449
	2005-06	:	-495495	-42431
31	National Textile Corpn. (Holding Co.) Ltd.			
	2007-08	:	-725555	-151467
	2006-07	:	-673726	-53580
	2005-06	:	292398	-700

1	2		3	4
32	Nepa Ltd.			
	2007-08	:	-31972	-3767
	2006-07	:	-28306	-4447
	2005-06	:	-24169	-5193
33	North Eastern Handicrafts & Handloom Dev. Corpn. Ltd.			
	2007-08	:	-2315	-246
	2006-07	:	-2042	-247
	2005-06	:	-1792	-263
34	Orissa Drugs & Chemicals Ltd.			
	2007-08	:	-1393	-61
	2006-07	:	-1384	-71
	2005-06	:	-1080	-134
35	Richardson & Cruddas (1972) Ltd.			
	2007-08	:	-26331	-5960
	2006-07	:	-20587	-3762
	2005-06	:	-17244	-4259
36	Triveni Structurals Ltd.			
	2007-08	:	-45663	-5080
	2006-07	:	-40584	-4685
	2005-06	:	-35923	-4891
37	Tungabhadra Steel Products Ltd.			
	2007-08	:	-24073	-2045
	2006-07	:	-22028	-3750
	2005-06	:	-18277	-3008
38	Tyre Corporation of India Ltd.			
	2007-08	:	-68812	-4888
	2006-07	:	-63896	-4793
	2005-06	:	-59138	-4769
39	Utkal Ashok Hotel Corpn. Ltd.			
	2007-08	:	-1031	-121
	2006-07	:	-911	-119
	2005-06	:	-792	-116